

Exhibit A

Proposed Order

UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et
al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

(Jointly Administered)

This filing relates to the
Commonwealth.

ORDER GRANTING FOUR HUNDRED NINETY-FIFTH
OMNIBUS OBJECTION (SUBSTANTIVE) OF THE COMMONWEALTH OF PUERTO
RICO TO MISCLASSIFIED AND OVERSTATED CLAIMS

Upon the *Four Hundred Ninety-Fifth Omnibus Objection (Substantive) of the Commonwealth of Puerto Rico to Misclassified Claims* [ECF No. 21747] (“Four Hundred Ninety-Fifth Omnibus Objection”)² of the Commonwealth of Puerto Rico (the “Commonwealth” or the “Debtor”), dated August 5, 2022, entry of an order reclassifying and reducing certain claims filed against the Commonwealth, as more fully set forth in the Four Hundred Ninety-Fifth Omnibus

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (the “Commonwealth”) (Bankruptcy Case No. 17 BK 3283-LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17 BK 3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17 BK 3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17 BK 3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17 BK 4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”, and together with the Commonwealth, COFINA, HTA, ERS, and PREPA, the “Debtors”) (Bankruptcy Case No. 19-BK-5523-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations)

² Capitalized terms not otherwise defined herein shall have the meanings given to such terms in the Four Hundred Ninety-Fifth Omnibus Objection.

Objection and supporting exhibits thereto; and the Court having jurisdiction to consider the Four Hundred Ninety-Fifth Omnibus Objection and to grant the relief requested therein pursuant to PROMESA section 306(a); and venue being proper pursuant to PROMESA section 307(a); and due and proper notice of the Four Hundred Ninety-Fifth Omnibus Objection having been provided to those parties identified therein, and no other or further notice being required; and the Court having determined that the claims identified in Exhibit A to the Four Hundred Ninety-Fifth Omnibus Objection (the “Claims to Be Reclassified and Reduced”) assert an overstated amount and/or an incorrect or improper priority or classification, as set forth in Exhibit A hereto; and the Court having determined that the relief sought in the Four Hundred Ninety-Fifth Omnibus Objection is in the best interest of the Commonwealth, its creditors, and all the parties in interest; and the Court having determined that the legal and factual bases set forth in the Four Hundred Ninety-Fifth Omnibus Objection establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the Four Hundred Ninety-Fifth Omnibus Objection is GRANTED as set forth herein; and it is further

ORDERED that the Claims to Be Reclassified and Reduced are hereby reclassified, such that the Claims to Be Reclassified and Reduced shall now only be considered claims asserted as general unsecured claims, as set forth in the column titled “Modified Claim” in Exhibit A to the Four Hundred Ninety-Fifth Omnibus Objection, respectively; and it is further

ORDERED that the Claims to Be Reclassified and Reduced are hereby reduced and/or reclassified, such that the Claims to Be Reclassified and Reduced shall now only be considered claims asserted as general unsecured claims in a reduced amount, as set forth in the

column titled “Modified Claim” in Exhibit A to the Four Hundred Ninety-Fifth Omnibus Objection, respectively; and it is further

ORDERED that the Debtors’ right to object to the Reclassified Claims is reserved; and it is further

ORDERED that this Order resolves Docket Entry No. 21747 in Case No. 17-3283; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from or related to the implementation, interpretation, or enforcement of this Order.

Dated: _____

Honorable Judge Laura Taylor Swain
United States District Judge

EXHIBIT A

Schedule of Claims Subject to the Four Hundred Ninety-Fifth Omnibus Objection

Four Hundred Ninety-Fifth Omnibus Objection

Exhibit A - Claims to Be Partially Disallowed and Partially Reclassified

ASSERTEDMODIFIED

NAME	CLAIM #	DEBTOR	PRIORITY	AMOUNT	DEBTOR	PRIORITY	AMOUNT
			STATUS			STATUS	
1 CONSTRUCTORA CAYEY INC PO BOX 6400 SUITE 353 CAYEY, PR 00737	7133	Commonwealth of Puerto Rico	503(b)(9)	\$104,962.56	Commonwealth of Puerto Rico	Unsecured	\$86,871.54
Reason: Proof of claim purports to assert liabilities associated with the Commonwealth of Puerto Rico, but liabilities totaling \$18,091.02 fails to provide sufficient supporting documentation for asserting the liabilities against the Commonwealth of Puerto Rico, such that the Debtors are unable to determine whether claimant has valid liabilities against the Commonwealth of Puerto Rico or any of the other Title III debtors. For the remaining amount, claimant asserted administrative priority under 11 U.S.C. § 503(b)(9), but proof of claim is not for goods sold or outside of the prescribed 20-day receipt period and as such claimant is not entitled to administrative priority. Accordingly, claim has been reduced and reclassified as a general unsecured claim in the amount of \$86,871.54.							
2 CRUZ, JORGE MARQUEZ PMB 131, CALLE SIERRA MORENA 267 SAN JUAN, PR 00926	58	Commonwealth of Puerto Rico	Priority	\$217,519.45	Commonwealth of Puerto Rico	Unsecured	\$362,532.42
		Commonwealth of Puerto Rico	Secured	\$217,519.45			
		Commonwealth of Puerto Rico	Unsecured	\$145,012.97			
		Subtotal		\$580,051.87			
Reason: Claimant asserted priority under 11 U.S.C. § 507(a)(4), but proof of claim is for services performed outside of the 180 day period and as such claimant is not entitled to priority status. Additionally, the claimant also failed to provide <i>prima facie</i> evidence to support a secured claim. Claimant also asserted a total claim amount of \$362,532.42 in box 8 of the Proof of Claim, however they also wrote an additional \$217,519.45 in box 9 & 12 causing the claim to be placed on the register in the amount of \$580,051.87. As such, the claim is overstated and should be reduced to \$362,532.42. Accordingly, claim has been reduced and reclassified as a general unsecured claim in the amount of \$362,532.42.							
3 TECHNICAL MAINTENANCE SERVICES PO BOX 3826 GUAYNABO, PR 00970	29562	Commonwealth of Puerto Rico	503(b)(9)	\$75.00	Commonwealth of Puerto Rico	Unsecured	\$75.00
		Commonwealth of Puerto Rico	Unsecured	\$75.00			
		Subtotal		\$150.00			

Reason: Claimant asserted administrative priority under 11 U.S.C. § 503(b)(9), but proof of claim is not for goods sold or is outside of the prescribed 20-day receipt period and as such claimant is not entitled to administrative priority. Claimant also asserted a total claim amount of \$75.00 in box 8 of the Proof of Claim, however they also wrote the same amount in boxes 10 & 13 causing the claim to be placed on the register in the amount of \$150.00. As such, the claim is overstated and should be reduced to \$75.00. The Claimant shall retain the non-modified portion of the claim.

Four Hundred Ninety-Fifth Omnibus Objection

Exhibit A - Claims to Be Partially Disallowed and Partially Reclassified

ASSERTEDMODIFIED

NAME	CLAIM #	DEBTOR	PRIORITY	AMOUNT	DEBTOR	PRIORITY	AMOUNT
			STATUS			STATUS	
4 TECHNICAL MAINTENANCE SERVICES PO BOX 3826 GUAYNABO, PR 00970	36172	Commonwealth of Puerto Rico Commonwealth of Puerto Rico	503(b)(9) Unsecured	\$3,707.25 \$3,707.25	Subtotal	\$7,414.50	Commonwealth of Puerto Rico Unsecured \$590.25

Reason: Claimant asserted administrative priority under 11 U.S.C. § 503(b)(9), but proof of claim is not for goods sold or is outside of the prescribed 20-day receipt period and as such claimant is not entitled to administrative priority. Claimant also asserted a total claim amount of \$3,707.25 in box 8 of the Proof of Claim, however they also wrote the same amount in boxes 10 & 13 causing the claim to be placed on the register in the amount of \$7,414.50. As such, the claim is overstated and should be reduced to \$3,707.25. Additionally, invoices totaling \$3,117.00 were paid via checks 00022245, 00023495, and 00024453 on 05/15/2018, 06/14/2018, and 07/13/2018. Accordingly, claim has been reduced and reclassified as a general unsecured claim in the amount of \$590.25.